



Where Finish Comes First

MAAS Aviation Breaks Ground on a Twin Bay Aircraft Painting MRO Facility at Brookley Field, Mobile, Alabama.

\$13M investment program will see 100 skilled jobs created when completed.

MAAS Aviation announced today the start of a building project at Brookley Aeroplex in Mobile, Alabama which will see the design and construction of a twin bay paint shop facility dedicated to the Maintenance, Repair and Overhaul (MRO) market as well as supporting MAAS's existing painting operations at the Airbus FAL. This new facility follows on the company's partnership with Airbus which saw them construct a bespoke OEM (Original Equipment Manufacturing) paint shop for the Airplane manufacturer in Brookley in 2015 which took delivery of its first plane off the Airbus Final Assembly Line this past Friday.

The MRO facility can cater for all passenger Airlines, leasing company owners and freight carriers from a single aircraft to entire fleet re-livery programs. It is being built to service the single aisle narrow body aircraft market with capacity of 90 aircraft a year up to the size of Airbus A321 and Boeing B757 and is expected to be in service by end 2016.

Speaking at today's launch Mr Tim Macdougald, Vice President, MAAS Aviation USA, said "this development at Brookley presents an opportunity for MAAS to co-locate our aircraft painting operations with Airbus and VT Mobile Aerospace and we look forward to many years of successful partnership with these globally significant partners".

"These are momentous times for MAAS Aviation and the construction of this painting facility here at Brookley represents the largest single investment undertaken in the history of our company. Brookley will be our US headquarters and we look forward to providing world class levels of service to aircraft operators and owners located throughout the Americas right here in Mobile from the end of 2016."

"I want to extend our appreciation to Mayor Stimpson and record our thanks to him for the tremendous welcome afforded to us here in Mobile. And I also wish to acknowledge the support of Roger Wehner of the Airport Authority who has been fully engaged in working with us to bring this project to fruition."

WWW.MAASAVIATION.COM

MAAS Aviation Brookley, Inc,
321 Airbus Way, Mobile, Alabama, 36615, USA.
Accounts Department:
23/24 Redleaf Business Park, Turvey Avenue, Donabate, Co. Dublin, K36 CC03., IRELAND
E s.rogers@maasaviation.com
T +353 (0) 1 895 7902 – Option 3) F +353 (0) 895 7971

MAAS Aviation Brookley, Inc,
Registered Address: 321 Airbus Way, Mobile, Alabama, 36615, USA.
T: +1 251 230 9901 E: info@maasaviation.com
FEIN: 47-2687640

Directors: Darragh Hall (President); Timothy Macdougald (Vice President)



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“Everything we do at MAAS Aviation is built on partnership and nowhere have we enjoyed strength of partnership more than what we are experiencing here in Mobile and Alabama as a whole. In this context I should mention also our partnerships with the City of Mobile, the IDB and Mobile Chamber of Commerce, our construction partners – JESCO and Haskell; our Alabama based professional advisers and our Southern US based financial institutions which have supported us. We look forward to nurturing and developing these partnerships on a mutually beneficial basis.”

“MAAS Aviation will play its part in improving the lives of our Mobile based people and we are pleased to have the opportunity to do so. The investor tax credit based funding structures for this project are very much focused on investing in the local economy and we are happy to have given commitments to improving the local community as part of these structures.”

“This is just the beginning – we have built a world class OEM paint shop at the Airbus FAL, we are extending those standards to this twin bay MRO paint shop and all of us at MAAS Aviation look forward to being at the forefront of aviation activities here at Brookley and in playing a key role in making Brookley a centre of world class aviation excellence”.

MAAS Aviation is a well-established company of long standing in the Aviation coating business with European facilities in Holland and Germany and is headquartered in Dublin, Ireland.

For more information please contact:

Gerry Prizeman, MAAS Corporate @ gprizeman@maasaviation.com or 011 353 86 822 7187

Tim Macdougald, Vice President, MAAS Aviation USA @ timmacd@maasaviation.com or 011 353 87 259 6426

Further detail is on the MAAS Aviation website www.maasaviation.com

Ends.

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